

30, Chalkokondili Str. 10432 ATHENS Greece

BY COURIER

Securities and Exchloring 450 Fifth Street, NW, Washington, D.C. 20549 USA



DEC 2 6 2006

No/Date: FD 629 20.12.06

Public Power Corporation S.A. – File No 82-34707 Submission Pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934

On behalf of Public Power Corporation S.A. ("PPC"), a foreign private issuer that claims exemption pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), in accordance with the requirements of such rule, we enclose an announcement.

This document is furnished on the understanding that it will not be deemed "filed" with the Commission or otherwise subject to the liabilities of Section 18 of the Exchange Act and that the furnishing of such document shall not constitute an admission for any purpose that PPC is subject to the Exchange Act.

If you have any questions or require any additional information, please contact me on +30 210 5225346.

Please acknowledge receipt of this letter and the enclosures by stamping the enclosed copy of this letter and returning it to us by post.

Sincerely,

George Angelopoulos Chief Financial Officer **PROCESSED**

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Enclosure

An Announcement

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ANNOUNCEMENT

Public Power Corporation S.A. announces the hiring of the following Internal Auditors, who are not Company employees

Varvatsoulakis Ioannis

Galanouli Heleni

Lidorikis Nikolaos

Xidis Charalampos

Piatas Athanasios

The members of the Internal Audit Entity of the Company are as follows:

Polizos Nikolaos, Head of the Internal Audit Entity

Aivaliotakis Constantinos

Andrikopoulos Andreas

Varvatsoulakis Ioannis

Galanouli Heleni

Lidorikis Nikolaos

Xidis Charalampos

Piatas Athanasios

Roumanas Ioannis

Tremouli Evaggelia

Athens, December 20, 2006



30, Chalkokondili Str. 10432 ATHENS Greece



BY COURIER

No/Date: FD1-629 20.12.06

Securities and Exchange Commission 450 Fifth Street, NW Washington, D.C. 20549 USA

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